



606 Disclosure: 4Q2011

Wang Investment Associates, Inc. has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make available to the public quarterly reports about their order routing practices. The report provides information on the routing of non-directed orders- any order that the customer has not specifically instructed to be routed to a particular venue for execution.

The report is divided into four sections:

1. New York Stock Exchange Listed Securities
2. NASDAQ Stock Market Listed Securities
3. NYSE AMEX or any other National Securities Exchange
4. Exchange Listed Options



1. Securities Listed on the New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	6.95%
Market orders as percentage of total non-directed orders	41.78%
Limit orders as percentage of total non-directed orders	58.22
Other orders as percentage of total non-directed orders	

Venue Receiving Significant Percentage of Total Non-Directed Orders:

CROS	0.20%
CSLP	0.01%
EDGX	0.08%
MNGD	0.05%

Payments received from Credit Suisse averaged less than \$.001 per share.



2. Securities Listed on the Nasdaq

Summary Statistics:

Non-directed orders as percentage of total customer orders	0.88%
Market orders as percentage of total non-directed orders	40.84%
Limit orders as percentage of total non-directed orders	59.16%
Other orders as percentage of total non-directed orders	

Venue Receiving Significant Percentage of Total Non-Directed Orders:

CROS	0.21%
CSLP	0.01%
EDGX	0.10%
MNGD	0.07%
NSDQ	0.01%

Payments received from Credit Suisse averaged less than \$.001 per share.



3. Securities Listed on the AMEX or other regional Exchanges:

Summary Statistics:

Non-directed orders as percentage of total customer orders	14.70%
Market orders as percentage of total non-directed orders	44.90%
Limit orders as percentage of total non-directed orders	55.10%
Other orders as percentage of total non-directed orders	

Venue Receiving Significant Percentage of Total Non-directed Orders:

CROS	0.16%
EDGX	0.09%
MNGD	0.03%

Exchange listed Options:

Summary Statistics:

Non-directed orders as percentage of total customer orders	20.22%
Market orders as percentage of total non-directed orders	36.00%
Limit orders as percentage of total non-directed orders	64.00%

Payments received from Credit Suisse averaged less than \$.001 per share.