



606 Disclosure: 1Q2012

Wang Investment Associates, Inc. has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make available to the public quarterly reports about their order routing practices. The report provides information on the routing of non-directed orders- any order that the customer has not specifically instructed to be routed to a particular venue for execution.

The report is divided into four sections:

1. New York Stock Exchange Listed Securities
2. NASDAQ Stock Market Listed Securities
3. NYSE AMEX or any other National Securities Exchange
4. Exchange Listed Options



1. Securities Listed on the New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	49.34%
Market orders as percentage of total non-directed orders	0.06%
Limit orders as percentage of total non-directed orders	0.09%
Other orders as percentage of total non-directed orders	0.01%

Venue Receiving Significant Percentage of Total Non-Directed Orders:

CROS	0.19%
CSLP	0.01%
EDGX	0.07%
MNGD	0.04%

Payments received from Credit Suisse averaged less than \$.001 per share.



2. Securities Listed on the Nasdaq

Summary Statistics:

Non-directed orders as percentage of total customer orders	39.64%
Market orders as percentage of total non-directed orders	0.04%
Limit orders as percentage of total non-directed orders	0.07%
Other orders as percentage of total non-directed orders	0.00%

Venue Receiving Significant Percentage of Total Non-Directed Orders:

CROS	0.17%
CSLP	0.01%
EDGX	0.07%
MNGD	0.04%
SIG	0.01%

Payments received from Credit Suisse averaged less than \$.001 per share.



3. Securities Listed on the AMEX or other regional Exchanges:

Summary Statistics:

Non-directed orders as percentage of total customer orders	5.55%
Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.01%
Other orders as percentage of total non-directed orders	0.00%

Venue Receiving Significant Percentage of Total Non-directed Orders:

CROS	0.09
EDGX	0.05%
MNGD	0.02%

Exchange listed Options:

Summary Statistics:

Non-directed orders as percentage of total customer orders	0.76%
Market orders as percentage of total non-directed orders	0.05%
Limit orders as percentage of total non-directed orders	0.03%

MNGD	14.42%
SIG	1.66%

Payments received from Credit Suisse averaged less than \$.001 per share.