



Removal of Worthless Security from Account

Valued SogoTrade customer,

The following '**Penny for the Lot**' document is to be used to remove worthless securities from your SogoTrade account that cannot be sold in the open market. This form is most often used to close a position so a tax loss can be realized or to unclutter a portfolio. It is suggested in these cases that you first attempt to liquidate securities on your own via one of our online trading platforms or through our Trade Desk before deciding to relinquish ownership to our clearing firm, Apex Clearing Corporation. Upon receipt of your signed form, our clearing firm will credit your account \$0.01 for each position listed. This activity will appear on your monthly statement and on IRS Form 1099 as proof that you no longer own the security, allowing you to claim a tax loss.

Please note: There is a \$10.00 fee charged, per each security removed, for this service. If including a check to cover the cost, please make it payable to 'Apex Clearing Corporation', and list your account number in the memo field.

Should you have any further questions, please contact us at 888-709-7646 Monday thru Friday between 7am – 9pm ET.

Thank you for choosing SogoTrade.

SogoTrade, Inc.

1 McBride and Son Center Dr. Suite 288
Chesterfield, MO 63005

