



## Welcome to Bakkt!

- SogoTrade Inc. has collaborated with Bakkt to provide you with convenient access to cryptocurrency trading.
  - There is no charge to open and maintain a Bakkt account. The crypto account will be accessed via your existing SogoTrade account, so no new login information is required.
  - Only individual (no joint, trust, or corporate) accounts are permitted to trade cryptocurrency through Bakkt. The home address must exist within the approved U.S. states or foreign countries list.
  - All cryptocurrency data is real-time and provided to you free of charge.
  - Bakkt supports Bitcoin (BTC), Bitcoin Cash (BCH), Ethereum (ETH), and Litecoin (LTC). Access to more cryptocurrencies is in development.
  - Crypto trading is available around the clock, 7 days a week. Trading will be unavailable from 5:30 PM – 6:10 PM ET for routine maintenance and account reconciliation.
  - Orders still pending at 5:30 PM ET will be **CANCELLED**.
  - No minimum equity is required to trade crypto. Charge per trade: \$1 or 1% of principal, whichever is greater.
  - Currently, single trades are limited to \$10,000. Total pending buy-side orders are capped at \$20,000. These limits are expected to increase over time.
  - Both **CASH** and **MARGIN** accounts can trade cryptocurrency. Cryptocurrency is considered non-marginable (similar to penny stocks and options).
  - The **Pattern Day Trader (PDT)** rule and **Good Faith** rule applicable to stock and options in margin and cash accounts respectively, **do not apply** to cryptocurrency trades. Trade as often as you like!
  - Crypto trades settle **T+1**. Trades completed before approximately 9:25 PM ET are considered trade date (T).
  - Crypto trades are reported to the IRS by the clearing firm via a '1099-like' form early in the year. Please consult your tax professional regarding cryptocurrency and your personal tax consequences.
  - If this is your first visit, clicking **Trade Now** will direct you to a User Agreement. Acknowledge the agreement to submit your Bakkt application. You will then have immediate access to the trading platform.
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## FAQ

### What are your service hours?

- 7 AM to 8 PM ET.

### Where can I find more detail about Bakkt, including legal documentation?

- [Bakkt.com](https://bakkt.com)

### Do I need to fund my Bakkt account separately from my brokerage account with you?

- No, when authorizing trades with Bakkt, you will also authorize the transfer of applicable funds to or from your brokerage account with us. Cash transfers are automatic and can be viewed in your brokerage account under “Funds/Account Transfer” via “Pending & Historical Transfers.”

### Where can I find details about my Bakkt account?

- You can find details of your cryptocurrency transactions and positions by accessing your account via our website and clicking the “Trade Crypto” button in the action area or under the “Trade” menu pulldown.

### Will my cryptocurrency positions be on the same statements as my securities positions?

- No, cryptocurrency positions will be detailed on a separate statement.
- Cryptocurrency account statements, confirms, and tax forms will be sent out separately by Bakkt. Statements will be emailed quarterly at this time.

### Can I transfer any cryptocurrencies I currently own to my Bakkt account? Can I transfer cryptocurrencies from Bakkt to another platform?

- Bakkt does not currently support cryptocurrency transfers in or out of your trading account.

### Can I move my wallet?

- We only offer the ability to buy and sell cryptocurrency at this time. We view cryptocurrency as an investable asset that SogoTrade offers via Bakkt. Wallet transfers are not permitted, in line with Anti-Money Laundering protections.

### Do you use a wallet?

- Yes, cryptocurrency is stored in a wallet managed by Bakkt. Bakkt controls the wallet keys.