

SOGO - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2021

April 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.43	6.95	71.52	17.10

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	42.58	96.04	95.74	34.22	42.10	515.46	14.9997	1,187.87	12.8528	227.85	32.0000	171.41	15.0178
Cboe EDGX Exchange, Inc.	29.78	0.00	1.60	33.00	35.47	0.00	0.0000	-3.77	-7.0013	4,939.09	32.0000	9.47	31.9245
Virtu Americas, LLC	27.28	0.29	0.23	32.77	22.34	0.00	0.0000	40.69	12.0000	0.00	0.0000	0.00	0.0000
CODA MARKETS INC	0.34	3.67	2.43	0.00	0.07	36.76	15.0000	30.44	15.0000	0.00	0.0000	0.15	15.0000
Apex Clearing Corporation	0.01	0.00	0.00	0.01	0.02	0.00	0.0000	-1.84	-44.8289	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

April 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.30	7.34	65.43	22.92

Venues

Venue - Non-Directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	46.34	96.19	95.96	37.20	47.19	5,585.48	14.9838	15,616.59	13.0346	1,118.86	32.0000	350.45	14.9361
Virtu Americas, LLC	30.04	0.06	0.12	35.17	30.61	0.34	1.0693	668.84	5.7348	0.00	0.0000	0.85	12.0000
Cboe EDGX Exchange, Inc.	22.91	0.00	1.18	27.18	21.98	0.00	0.0000	-18.78	-4.4564	30,404.33	31.8854	50.36	31.1723
CODA MARKETS INC	0.66	3.75	2.73	0.41	0.14	158.77	3.1371	237.26	1.9547	0.00	0.0000	8.22	2.9904
Apex Clearing Corporation	0.05	0.00	0.01	0.05	0.08	-0.04	-0.0273	-91.56	-0.1679	0.00	0.0000	-53.12	-1.4495

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Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CODA MARKETS INC:

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Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, Sogotrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing Information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

April 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	11.63	6.58	56.01	25.78

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	49.59	50.25	51.97	49.10	49.74	2,285.40	38.5852	3,529.70	44.2929	16,260.00	52.5856	3,468.00	39.2752
Wolverine Execution Services, LLC	49.41	49.01	46.94	49.85	49.29	1,001.45	36.4694	0.00	0.0000	5,310.15	42.4710	39.25	40.8854
Apex Clearing Corporation	1.00	0.74	1.09	1.05	0.98	13.06	19.4926	0.00	0.0000	77.90	22.8433	-14.78	-1,477.5000

Material Aspects:

CITADEL SECURITIES LLC:

Sogotrade receives payment from Citadel Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Citadel Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Wolverine Execution Services, LLC:

Sogotrade receives payment from Wolverine Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Wolverine Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed options to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, Sogotrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing Information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

May 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.72	7.01	71.45	16.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	44.13	97.60	95.49	34.96	46.68	354.87	14.7599	741.63	13.3807	143.66	32.0000	123.82	15.1212
Virtu Americas, LLC	28.51	0.17	0.33	33.44	27.27	0.00	0.0000	32.70	12.0000	0.00	0.0000	0.17	12.0000
Cboe EDGX Exchange, Inc.	27.03	0.00	1.73	31.58	25.81	0.00	0.0000	-2.58	-4.7247	3,561.29	32.0000	27.20	31.9812
CODA MARKETS INC	0.31	2.23	2.45	0.00	0.21	36.80	15.0000	12.95	15.0000	0.00	0.0000	0.40	15.0000
Apex Clearing Corporation	0.02	0.00	0.00	0.03	0.02	0.00	0.0000	0.07	13.0784	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CODA MARKETS INC:

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Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

May 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.82	7.00	64.00	24.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	44.64	96.03	94.89	34.44	46.87	7,328.88	14.9926	10,520.14	12.9636	1,205.88	32.0000	464.87	15.3574
Virtu Americas, LLC	28.40	0.26	0.16	32.51	31.32	4.98	12.0000	626.41	5.6922	0.00	0.0000	1.76	12.0000
Cboe EDGX Exchange, Inc.	26.16	0.00	1.43	32.56	21.59	0.00	0.0000	-19.90	-5.2076	25,138.02	31.9231	61.88	31.9934
CODA MARKETS INC	0.73	3.71	3.51	0.43	0.13	243.06	6.7437	172.47	0.9225	0.00	0.0000	6.69	15.0000
Apex Clearing Corporation	0.07	0.00	0.00	0.07	0.10	0.00	0.0000	-56.29	-0.0633	0.00	0.0000	0.00	0.0000

Material Aspects:

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Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

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CODA MARKETS INC:

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Apex Clearing Corporation:

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May 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	13.29	6.84	58.69	21.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	49.69	51.73	48.72	49.28	49.88	3,380.65	38.7023	3,045.40	36.3283	13,776.70	46.0590	2,623.10	40.7820
Wolverine Execution Services, LLC	49.30	47.50	50.21	49.59	49.33	1,184.20	38.0161	0.00	0.0000	6,951.10	42.1355	56.35	36.8301
Apex Clearing Corporation	1.01	0.77	1.07	1.13	0.79	10.65	22.1810	-0.48	-3.0000	56.86	23.0200	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Citadel Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Wolverine Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Apex Clearing Corporation:

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June 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.64	6.18	73.71	15.47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	45.17	96.18	95.07	37.52	46.42	806.63	14.9994	831.23	13.2763	145.30	32.0000	135.40	15.0156
Virtu Americas, LLC	30.96	0.92	0.75	36.03	27.84	0.00	0.0000	60.95	12.0000	0.00	0.0000	0.01	12.0000
Cboe EDGX Exchange, Inc.	23.49	0.00	1.55	26.40	25.39	0.00	0.0000	-3.89	-8.0924	4,018.37	32.0000	10.32	31.9703
CODA MARKETS INC	0.33	2.91	2.64	0.01	0.14	9.58	15.0000	9.89	15.0000	0.00	0.0000	0.02	15.0000
Apex Clearing Corporation	0.06	0.00	0.00	0.03	0.21	0.00	0.0000	-4.16	-26.8387	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

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June 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.45	7.33	64.60	22.62

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	44.75	97.06	95.23	34.11	46.18	10,520.18	14.9121	14,920.16	12.4452	1,619.36	32.0000	598.95	15.3391
Virtu Americas, LLC	27.32	0.02	0.26	31.94	29.49	0.70	0.9270	890.25	4.3442	0.00	0.0000	1.57	12.0000
Cboe EDGX Exchange, Inc.	27.21	0.00	1.35	33.59	23.92	0.00	0.0000	-39.20	-7.8672	35,277.43	31.8557	160.86	31.9987
CODA MARKETS INC	0.62	2.93	3.16	0.32	0.11	272.31	5.8991	287.60	1.9298	0.00	0.0000	4.29	0.9656
Apex Clearing Corporation	0.10	0.00	0.00	0.05	0.30	0.00	0.0000	-112.56	-0.2998	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing Information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

June 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.76	5.96	55.83	28.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	49.61	50.66	49.83	49.44	49.54	3,462.40	39.7155	3,679.70	46.3205	14,773.00	48.9172	2,454.70	43.7636
Wolverine Execution Services, LLC	49.44	48.30	49.15	49.58	49.61	1,363.05	38.5369	0.00	0.0000	12,421.30	53.7114	14.65	58.6000
Apex Clearing Corporation	0.95	1.04	1.02	0.98	0.85	18.99	33.9187	-0.06	-3.0000	169.90	33.9126	-11.70	-106.3908

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Citadel Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Wolverine Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed options to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, Sogotrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>