

SOGO - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2021

October 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.72	7.52	70.25	15.51

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	42.62	88.38	93.44	32.31	44.85	660.02	14.9637	691.39	14.8828	54.09	23.0789	143.91	8.0458
Cboe EDGX Exchange, Inc.	31.04	0.00	1.14	35.98	36.61	0.00	0.0000	-5.00	-11.1249	3,429.82	32.0000	5.01	32.0000
Virtu Americas, LLC	24.55	0.19	0.11	30.91	18.12	0.01	12.0000	29.19	12.0000	0.00	0.0000	0.07	12.0000
CODA MARKETS INC	1.76	11.43	5.31	0.79	0.22	107.08	15.0000	107.19	15.0000	0.00	0.0000	1.07	15.0000
Apex Clearing Corporation	0.03	0.00	0.00	0.01	0.19	0.00	0.0000	-8.24	-54.7342	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

October 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.46	7.85	61.98	24.71

Venues

Venue - Non-Directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	45.45	95.36	94.08	33.86	48.06	4,703.96	14.8853	9,913.35	14.8969	468.31	23.7355	866.04	4.8013
Virtu Americas, LLC	27.35	0.03	0.24	30.93	32.99	1.25	12.0000	446.96	5.4416	0.00	0.0000	0.30	12.0000
Cboe EDGX Exchange, Inc.	25.73	0.00	1.15	33.95	18.62	0.00	0.0000	-16.02	-5.8587	19,529.46	31.9719	14.27	32.0000
CODA MARKETS INC	1.40	4.61	4.53	1.23	0.13	195.59	7.1049	489.18	5.8863	0.00	0.0000	5.18	2.0136
Apex Clearing Corporation	0.07	0.00	0.00	0.03	0.19	0.00	0.0000	-211.26	-22.4869	0.00	0.0000	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CODA MARKETS INC:

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Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, Sogotrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing Information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

October 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.94	7.48	57.53	25.04

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	49.81	51.47	50.34	49.87	48.87	2,729.90	31.3134	7,185.30	31.9972	3,649.40	35.6282	1,575.00	40.8031
Wolverine Execution Services, LLC	49.17	48.01	48.74	48.94	50.27	2,365.70	32.2171	0.00	0.0000	12,666.35	35.5567	181.70	30.1827
Apex Clearing Corporation	1.02	0.52	0.92	1.20	0.86	24.14	11.2805	-0.21	-3.0000	148.06	10.4932	3.04	33.7677

Material Aspects:

CITADEL SECURITIES LLC:

Sogotrade receives payment from Citadel Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Citadel Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Wolverine Execution Services, LLC:

Sogotrade receives payment from Wolverine Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Wolverine Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed options to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, Sogotrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing Information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

November 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.14	8.11	74.34	11.42

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	32.73	72.85	74.48	28.75	7.42	778.18	15.0000	924.12	15.0000	0.00	0.0000	44.02	15.0000
Virtu Americas, LLC	28.85	0.57	3.04	34.00	28.84	2.19	12.0000	78.60	12.0000	0.00	0.0000	0.17	12.0000
Cboe EDGX Exchange, Inc.	26.90	0.00	2.14	29.97	38.91	0.00	0.0000	-4.84	-6.0868	3,479.68	32.0000	6.32	32.0000
CITADEL SECURITIES LLC	11.47	26.58	20.34	7.25	24.58	180.11	14.9712	209.94	14.6885	16.35	25.2783	22.74	1.6220
Apex Clearing Corporation	0.05	0.00	0.00	0.03	0.24	0.00	0.0000	-6.19	-25.4047	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

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CITADEL SECURITIES LLC:

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Apex Clearing Corporation:

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November 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.91	9.11	66.46	18.52

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	30.31	78.65	69.19	27.96	4.19	3,653.76	13.9439	6,534.44	13.1199	0.00	0.0000	211.73	15.0000
Virtu Americas, LLC	29.63	0.48	3.77	32.45	41.54	96.97	11.9875	971.13	3.5218	0.00	0.0000	5.97	12.0000
Cboe EDGX Exchange, Inc.	27.18	0.00	1.36	32.48	29.55	0.00	0.0000	-28.02	-6.1445	20,921.62	31.7740	25.76	31.2621
CITADEL SECURITIES LLC	12.81	20.86	25.66	7.07	24.51	1,358.60	14.9783	4,555.28	14.9756	128.27	22.1732	411.10	2.6610
Apex Clearing Corporation	0.07	0.00	0.03	0.05	0.20	-0.00	-0.0753	-35.40	-0.2860	0.00	0.0000	-38.38	-1.0117

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SogoTrade receives payment from Citadel Securities, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

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November 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.77	6.94	57.17	26.13

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	49.80	51.22	45.09	49.78	50.58	2,455.30	32.9085	4,767.20	33.1654	3,885.10	37.3495	2,306.30	38.1775
Wolverine Execution Services, LLC	48.91	48.11	53.97	48.71	48.31	1,841.25	32.1616	0.00	0.0000	9,990.90	37.0940	418.55	34.5909
Apex Clearing Corporation	1.28	0.67	0.94	1.51	1.11	15.41	19.2594	-1.14	-3.0000	63.19	14.9043	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Citadel Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Wolverine Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

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December 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.58	6.96	77.62	10.83

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	41.27	96.01	90.95	38.13	8.65	405.82	15.0000	1,021.88	15.0000	0.00	0.0000	52.25	15.0000
Virtu Americas, LLC	37.71	3.99	6.24	36.31	82.18	36.31	12.0000	125.91	3.5784	0.00	0.0000	1.40	12.0000
Cboe EDGX Exchange, Inc.	20.97	0.00	2.81	25.53	8.89	0.00	0.0000	-0.51	-0.6224	2,702.22	32.0000	2.58	31.8027
Apex Clearing Corporation	0.05	0.00	0.00	0.03	0.27	0.00	0.0000	-10.69	-55.0000	0.00	0.0000	0.00	0.0000

Material Aspects:

CODA MARKETS INC:

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Virtu Americas, LLC:

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December 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.51	8.89	69.82	15.78

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	40.39	98.47	91.96	37.19	5.23	3,482.66	13.6602	6,336.11	12.4061	0.00	0.0000	151.09	14.8525

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	38.70	1.50	6.38	34.75	87.33	87.45	6.3287	1,134.58	1.6454	0.00	0.0000	3.51	12.0000
Cboe EDGX Exchange, Inc.	20.72	0.00	1.66	28.02	6.38	0.00	0.0000	-1.42	-0.3263	15,806.93	31.3398	11.03	32.0000
Apex Clearing Corporation	0.19	0.02	0.00	0.04	1.06	-0.23	-0.0687	-49.70	-0.0334	0.00	0.0000	-106.66	-1.6159

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas, LLC for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from CBOE Exchange, Inc. for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed equities to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, SogoTrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>

December 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	11.23	6.36	55.69	26.72

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	49.67	49.93	45.56	50.23	49.38	1,141.00	34.5653	2,154.00	33.6826	2,645.00	37.8127	1,591.00	36.9484
Wolverine Execution Services, LLC	48.71	49.06	53.49	48.26	48.37	945.40	33.9950	0.00	0.0000	6,328.95	38.4248	805.90	37.6589

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Apex Clearing Corporation	1.62	1.01	0.95	1.51	2.25	8.22	15.5183	0.00	0.0000	232.32	21.5515	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Citadel Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Securities, LLC for directing listed option order flow to this venue. Sogotrade routes U.S.-listed options orders to Wolverine Securities LLC to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of Sogotrade customer orders. In exchange for such routing, Sogotrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures, calculated at a rate per contract for simple and complex equity options orders.

Apex Clearing Corporation:

Sogotrade Inc. receives payment from the third party venue Apex Clearing Corporation for directing order flow of listed options to this venue under a fully disclosed clearing agreement. The disclosed amounts represent the total amount of payments received and/or fees paid by Sogotrade Inc. Remuneration is paid on a per share tiered basis. In exchange for such routing, Sogotrade receives remuneration/fees in the amounts outlined in the above Public Order Routing Report disclosures. For additional detailed routing information, please refer to: Apex Clearing Corporation, <https://www.apexclearing.com/disclosures/sec-rule-606-and-607/>