

SOGO - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2022

April 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.58	7.75	77.58	10.08

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	39.50	97.24	87.52	34.72	13.14	556.22	15.0000	1,520.13	15.0000	0.00	0.0000	53.82	15.0000
Virtu Americas, LLC	33.52	2.76	7.71	33.58	66.82	9.99	12.0000	179.37	6.4969	0.00	0.0000	0.14	12.0000
Cboe EDGX Exchange, Inc.	26.87	0.00	4.67	31.70	19.03	0.00	0.0000	-0.32	-0.2843	3,329.38	32.0000	0.91	5.6702

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Virtu Americas is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing equity order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of this order flow to Virtu Americas. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on volume thresholds or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures. The payment may be based on a tiered payment schedule. For additional information, see Cboe's fee schedules at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/.

April 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.43	7.99	72.67	14.90

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	40.28	98.10	93.33	38.20	4.75	3,679.55	13.5151	4,198.60	11.2954	0.00	0.0000	287.93	14.3300
Virtu Americas, LLC	39.74	1.90	5.13	35.86	88.49	190.41	11.7305	909.78	1.3981	0.19	17.4000	49.58	12.0000
Cboe EDGX Exchange, Inc.	19.72	0.00	1.54	25.91	5.13	0.00	0.0000	-3.54	-1.3160	13,454.36	31.0936	-3.58	-3.2261

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Virtu Americas is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing equity order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of this order flow to Virtu Americas. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on volume thresholds or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures. The payment may be based on a tiered payment schedule. For additional information, see Cboe's fee schedules at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/.

April 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	14.87	7.09	52.23	25.81

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Wolverine Execution Services, LLC	50.01	48.81	53.03	49.21	51.50	669.85	31.9890	2.25	12.5000	5,171.75	37.7005	35.52	28.8821
CITADEL SECURITIES LLC	49.81	50.82	46.71	50.63	48.43	1,700.82	33.0900	1,472.48	35.4386	7,692.02	38.9687	1,719.72	45.7739

Material Aspects:

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine for directing listed option order flow to this venue. SogoTrade routes U.S.-listed options orders to Wolverine to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Wolverine Execution Services is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures.

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed option order flow to this venue. SogoTrade routes U.S.-listed options orders to Citadel Securities to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Citadel Securities is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing options order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of the order flow to Citadel Securities. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

May 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.80	8.10	76.26	9.83

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	38.91	94.30	76.26	34.83	7.12	251.38	15.0000	612.33	15.0000	0.00	0.0000	13.48	15.0000
Virtu Americas, LLC	35.47	5.70	13.53	35.29	72.48	14.69	12.0000	128.89	6.6379	0.00	0.0000	0.83	13.8030
Cboe EDGX Exchange, Inc.	25.55	0.00	10.20	29.89	19.65	0.00	0.0000	-0.01	-0.0028	2,372.95	32.0000	4.95	14.9018

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Virtu Americas is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing equity order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of this order flow to Virtu Americas. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on volume thresholds or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures. The payment may be based on a tiered payment schedule. For additional information, see Cboe's fee schedules at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/.

May 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.08	8.37	70.67	15.88

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	40.77	6.53	11.13	36.65	85.69	259.20	9.4905	806.45	1.9101	1.39	17.4000	16.59	12.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	39.30	93.47	85.97	38.00	3.18	3,230.67	12.6083	3,850.28	9.9605	0.00	0.0000	208.37	15.0000
Cboe EDGX Exchange, Inc.	19.61	0.00	2.90	25.35	9.14	0.00	0.0000	-3.86	-0.8057	11,242.86	30.8244	-1.27	-0.4644

Material Aspects:

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Virtu Americas is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing equity order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of this order flow to Virtu Americas. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on volume thresholds or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures. The payment may be based on a tiered payment schedule. For additional information, see Cboe's fee schedules at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/.

May 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	14.51	7.40	54.94	23.16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Wolverine Execution Services, LLC	50.08	48.44	52.14	49.58	51.64	709.48	32.3961	0.00	0.0000	4,205.62	38.8510	12.15	27.6136
CITADEL SECURITIES LLC	49.78	51.13	47.58	50.36	48.27	1,292.42	31.8960	1,255.70	37.0085	6,860.32	38.7020	766.40	39.7510

Material Aspects:

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine for directing listed option order flow to this venue. SogoTrade routes U.S.-listed options orders to Wolverine to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Wolverine Execution Services is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures.

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed option order flow to this venue. SogoTrade routes U.S.-listed options orders to Citadel Securities to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Citadel Securities is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures.

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June 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.30	6.44	75.82	11.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	39.62	98.31	85.23	36.08	5.16	268.64	15.0000	509.41	15.0000	42.09	15.0000	94.74	15.0000
Virtu Americas, LLC	35.86	1.69	8.70	34.76	77.18	4.60	12.0000	0.00	0.0000	0.00	0.0000	71.24	5.5032
Cboe EDGX Exchange, Inc.	24.40	0.00	6.07	29.15	16.65	0.00	0.0000	0.00	0.0000	2,223.44	32.0000	4.17	21.8782

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Virtu Americas is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing equity order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of this order flow to Virtu Americas. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

Cboe EDGX Exchange, Inc.:
SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on volume thresholds or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures. The payment may be based on a tiered payment schedule. For additional information, see Cboe's fee schedules at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/.

June 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.71	7.97	69.49	16.84

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CODA MARKETS INC	39.60	97.65	89.64	38.10	2.45	1,661.24	8.2920	5,192.78	10.6553	283.87	2.3838	270.10	14.5652
Virtu Americas, LLC	39.29	2.35	7.74	34.81	85.21	85.24	7.4007	0.00	0.0000	0.00	0.0000	1,053.35	4.2028
Cboe EDGX Exchange, Inc.	20.84	0.00	2.62	27.07	10.81	0.00	0.0000	-6.74	-1.1614	11,786.44	29.9207	0.05	0.0347

Material Aspects:

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

Virtu Americas, LLC:

SogoTrade receives payment from Virtu Americas for directing listed equity order flow to this venue. The net payment may vary based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Virtu Americas is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

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Cboe EDGX Exchange, Inc.:

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June 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	17.80	7.54	51.38	23.29

Venues

Venue - Non-Directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	50.20	50.96	45.20	50.19	51.25	1,857.40	31.8976	1,753.22	39.6837	5,038.38	40.8362	732.88	37.9335
Wolverine Execution Services, LLC	49.56	48.56	54.24	49.64	48.63	986.35	34.9770	6.25	12.5000	4,191.55	41.6365	26.55	28.8587

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed option order flow to this venue. SogoTrade routes U.S.-listed options orders to Citadel Securities to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Citadel Securities is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade receives payment from Apex Clearing Corporation for directing options order flow to Apex under a fully disclosed clearing agreement. Remuneration from Apex may be paid on a per share tiered basis. SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex may route some of the order flow to Citadel Securities. Apex's order routing information may be viewed at <https://www.apexclearing.com/sec-rule-606-and-607/>.

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine for directing listed option order flow to this venue. SogoTrade routes U.S.-listed options orders to Wolverine to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Wolverine Execution Services is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures.