

SOGO - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed Apr 29 2026 16:35:12 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.06	8.83	71.39	10.72

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	58.16	72.62	61.86	55.15	62.95	169.29	9.9278	148.31	8.8343	114.07	24.9842	43.10	19.8313
Cboe EDGX Exchange, Inc.	35.65	0.00	13.61	43.50	31.62	0.00	0.0000	-1.80	-2.4086	1,911.25	31.6922	-0.02	-30.0000
CODA MARKETS INC	6.17	27.38	24.40	1.34	5.43	43.81	12.0000	54.19	12.0000	4.75	12.0000	8.00	11.9999

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed equity order flow to this venue. SogoTrade receives a payment of \$0.0010 per share for marketable orders and \$0.0032 for non-marketable orders executed at Citadel Securities. The net payment varies based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Citadel Securities is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel Securities and is outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some equity orders to Apex Clearing Corporation. Apex may then route these orders to Citadel Securities, among other venues. SogoTrade receives payment from Apex for directing equity order flow under a fully disclosed clearing agreement. Depending on Apex's internal routing system, the following tiers apply: (1) for monthly shares between 1 and 10,000,000, SogoTrade pays Apex an amount of \$0.0003 per share and receive a payment of 60% of the payment for order flow; (2) for monthly shares between 10,000,001 and 20,000,000, SogoTrade pays Apex an amount of \$0.0002 per share and receive a payment of 70% of the payment for order flow; and (3) for monthly shares exceeding 20,000,000, SogoTrade pays Apex an amount of \$0.0001 per share and receive a payment from Apex of 80% of the payment for order flow. On other orders, as determined by Apex's internal routing system, SogoTrade pays Apex a flat amount of \$0.0025 per share without receiving any corresponding payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. When adding liquidity SogoTrade receives a base retail rate of \$0.0032 per share for securities priced at or above \$1.00 or a rate of \$0.00003 per share for securities priced below \$1.00. The rate SogoTrade receives is affected by the following tiers: (1) a rate of \$0.0034 per share for an average daily volume ("ADV") equal or greater than 0.25% of the total consolidated volume ("TCV") and an average daily added volume ("ADAV") equal or greater to 5,000,000; or (2) a rate of \$0.0037 per share for an ADV equal or greater than 0.40% of the TCV.

SogoTrade pays a rate of \$0.003 per share when removing liquidity for securities priced at or above \$1.00 or 0.3% of the dollar value for securities priced below \$1.00. SogoTrade does not pay a fee for Day Regular Hours Only or Good to Day orders that remove liquidity on arrival.

The above rate is based upon the fee schedule effective at the end of the relevant quarter. Cboe's fee schedule is subject to change. The most current schedule can be seen at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. SogoTrade uses the ZA, ZM, ZO, and ZR fee codes.

The net payment varies based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade participates in EDGX Attribution Incentive Program where Members who enter Attributable Orders into the Exchange's System in at least 100 symbols over 10 consecutive trading days over the course of a month are eligible to participate in the Edge Attribution Incentive Program. Each month, the Exchange will set aside 25% of the revenue generated in connection with fees received from EdgeBook Attributed (the "Revenue Allotment"). From the Revenue Allotment, the Exchange will provide a payment to eligible Members who qualified for the Edge Attribution Incentive Program based on the percentage of executed share volume from their Attributable Orders entered into the Exchange's System.

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, Inc for directing listed equity order flow to this venue. CODA may then route these orders to Citadel Securities, among other venues. SogoTrade receives a payment of \$0.0012 per share for marketable orders and \$0.0032 for non-marketable orders executed at CODA Markets, Inc. The net payment varies based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets, Inc is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from CODA Markets, Inc and is outlined in the above Public Order Routing Report disclosures.

January 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.73	12.70	66.66	12.91

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	60.64	74.88	69.50	57.27	60.80	4,015.23	8.3055	7,146.60	5.3315	1,589.74	17.4239	177.68	9.8163
Cboe EDGX Exchange, Inc.	33.66	0.00	11.16	41.27	36.63	0.00	0.0000	199.69	7.5514	24,678.34	27.4337	0.00	0.0000
CODA MARKETS INC	5.61	25.06	18.87	1.42	2.57	374.96	12.0000	755.10	11.9328	34.40	12.0000	7.09	12.0000

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SogoTrade routes some equity orders to Apex Clearing Corporation. Apex may then route these orders to Citadel Securities, among other venues. SogoTrade receives payment from Apex for directing equity order flow under a fully disclosed clearing agreement. Depending on Apex's internal routing system, the following tiers apply: (1) for monthly shares between 1 and 10,000,000, SogoTrade pays Apex an amount of \$0.0003 per share and receive a payment of 60% of the payment for order flow; (2) for monthly shares between 10,000,001 and 20,000,000, SogoTrade pays Apex an amount of \$0.0002 per share and receive a payment of 70% of the payment for order flow; and (3) for monthly shares exceeding 20,000,000, SogoTrade pays Apex an amount of \$0.0001 per share and receive a payment from Apex of 80% of the payment for order flow. On other orders, as determined by Apex's internal routing system, SogoTrade pays Apex a flat amount of \$0.0025 per share without receiving any corresponding payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. When adding liquidity SogoTrade receives a base retail rate of \$0.0032 per share for securities priced at or above \$1.00 or a rate of \$0.00003 per share for securities priced below \$1.00. The rate SogoTrade receives is affected by the following tiers: (1) a rate of \$0.0034 per share for an average daily volume ("ADV") equal or greater than 0.30% of the total consolidated volume ("TCV") and an average daily added volume ("ADAV") equal or greater to 20,000,000; or (2) a rate of \$0.0037 per share for an ADV equal or greater than 0.40% of the TCV.

SogoTrade pays a rate of \$0.003 per share when removing liquidity for securities priced at or above \$1.00 or 0.3% of the dollar value for securities priced below \$1.00. SogoTrade does not pay a fee for Day Regular Hours Only or Good to Day orders that remove liquidity on arrival.

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The net payment varies based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade participates in EDGX Attribution Incentive Program where Members who enter Attributable Orders into the Exchange's System in at least 100 symbols over 10 consecutive trading days over the course of a month are eligible to participate in the Edge Attribution Incentive Program. Each month, the Exchange will set aside 25% of the revenue generated in connection with fees received from EdgeBook Attributed (the "Revenue Allotment"). From the Revenue Allotment, the Exchange will provide a payment to eligible Members who qualified for the Edge Attribution Incentive Program based on the percentage of executed share volume from their Attributable Orders entered into the Exchange's System.

CODA MARKETS INC:

SogoTrade receives payment from CODA Markets, Inc s for directing listed equity order flow to this venue. CODA may then route these orders to Citadel Securities, among other venues. SogoTrade receives a payment of \$0.0012 per share for marketable orders and \$0.0032 for non-marketable orders executed at CODA Markets, Inc. The net payment varies based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with CODA Markets, Inc is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from CODA Markets, Inc and is outlined in the above Public Order Routing Report disclosures.

January 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	55.34	3.59	30.73	10.34

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	45.12	30.53	35.59	70.22	51.88	2,931.64	30.1734	657.70	31.9427	1,671.10	31.1308	959.40	39.5140
Wolverine Execution Services, LLC	29.68	34.05	32.26	21.63	29.35	3,292.38	30.3166	528.85	30.4112	1,455.64	31.0835	250.85	32.0370
Global Execution Brokers LP	25.15	35.34	32.15	8.12	18.76	2,591.08	22.8631	598.65	25.0796	1,627.80	29.2507	139.90	30.5459

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.30 per contract with a penny spread and \$0.80 per contract with a nickel spread. SogoTrade routes U.S.-listed option orders to Citadel to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Citadel is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Citadel, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement. The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Execution Services LLC for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.30 per contract with a penny spread and \$0.80 per contract with a nickel spread. SogoTrade routes U.S.-listed options orders to Wolverine to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Wolverine is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Wolverine Execution Services, LLC, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement. The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Global Execution Brokers LP:

SogoTrade receives payment from Global Execution Brokers LP for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.35 per contract with a penny spread and \$0.65 per contract with a nickel spread. SogoTrade routes U.S.-listed options orders to Global Execution Brokers to facilitate liquidity provision and price improvement opportunities for its customers. Global Execution Brokers generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Global Execution Brokers is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Global Execution Brokers in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Global Execution Brokers LP, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement. The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.74	10.18	70.30	11.78

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	63.99	99.90	82.38	56.29	70.48	150.20	9.8308	127.56	8.1385	150.34	27.6697	40.56	13.6555
Cboe EDGX Exchange, Inc.	35.87	0.00	17.18	43.61	29.46	0.00	0.0000	0.77	0.9396	1,566.08	31.6171	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

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Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. When adding liquidity SogoTrade receives a base retail rate of \$0.0032 per share for securities priced at or above \$1.00 or a rate of \$0.00003 per share for securities priced below \$1.00. The rate SogoTrade receives is affected by the following tiers: (1) a rate of \$0.0034 per share for an average daily volume ("ADV") equal or greater than 0.25% of the total consolidated volume ("TCV") and an average daily added volume ("ADAV") equal or greater to 5,000,000; or (2) a rate of \$0.0037 per share for an ADV equal or greater than 0.40% of the TCV.

SogoTrade pays a rate of \$0.003 per share when removing liquidity for securities priced at or above \$1.00 or 0.3% of the dollar value for securities priced below \$1.00. SogoTrade does not pay a fee for Day Regular Hours Only or Good to Day orders that remove liquidity on arrival.

The above rate is based upon the fee schedule effective at the end of the relevant quarter. Cboe's fee schedule is subject to change. The most current schedule can be seen at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. SogoTrade uses the ZA, ZM, ZO, and ZR fee codes.

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February 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.71	9.57	68.70	15.02

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	58.51	99.89	92.75	50.86	53.22	2,418.81	7.6319	7,212.16	7.1913	1,668.60	26.6466	108.28	6.3334
Cboe EDGX Exchange, Inc.	41.38	0.00	6.54	49.11	46.73	0.00	0.0000	31.79	3.3414	20,058.24	25.6512	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

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SogoTrade pays a rate of \$0.003 per share when removing liquidity for securities priced at or above \$1.00 or 0.3% of the dollar value for securities priced below \$1.00. SogoTrade does not pay a fee for Day Regular Hours Only or Good to Day orders that remove liquidity on arrival.

The above rate is based upon the fee schedule effective at the end of the relevant quarter. Cboe's fee schedule is subject to change. The most current schedule can be seen at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. SogoTrade uses the ZA, ZM, ZO, and ZR fee codes.

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February 2026

Options

Summary

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100.00	56.14	3.21	31.67	8.98

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	45.21	30.79	29.57	69.19	56.39	2,513.07	30.2852	534.20	31.6282	1,284.02	32.6059	362.20	32.2242
Wolverine Execution Services, LLC	29.83	34.06	34.16	22.75	26.78	2,805.48	30.5242	483.50	30.2755	960.65	31.8518	120.10	30.5598
Global Execution Brokers LP	24.91	35.10	36.15	8.02	16.79	2,494.50	22.7829	507.60	25.0419	1,281.05	29.2945	32.80	19.5238

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.30 per contract with a penny spread and \$0.80 per contract with a nickel spread. SogoTrade routes U.S.-listed option orders to Citadel to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Citadel is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Citadel, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement. The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Execution Services LLC for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.30 per contract with a penny spread and \$0.80 per contract with a nickel spread. SogoTrade routes U.S.-listed options orders to Wolverine to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Wolverine is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Wolverine Execution Services, LLC, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement. The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Global Execution Brokers LP:

SogoTrade receives payment from Global Execution Brokers LP for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.35 per contract with a penny spread and \$0.65 per contract with a nickel spread. SogoTrade routes U.S.-listed options orders to Global Execution Brokers to facilitate liquidity provision and price improvement opportunities for its customers. Global Execution Brokers generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Global Execution Brokers is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Global Execution Brokers in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Global Execution Brokers LP, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement. The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

March 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.59	9.55	69.42	13.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	67.24	100.00	80.44	60.82	72.54	286.07	9.8238	193.70	8.6279	159.29	28.7625	85.70	11.8373
Cboe EDGX Exchange, Inc.	32.53	0.00	17.86	39.09	27.41	0.00	0.0000	4.78	6.3690	1,396.79	31.5185	0.00	0.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed equity order flow to this venue. SogoTrade receives a payment of \$0.0010 per share for marketable orders and \$0.0032 for non-marketable orders executed at Citadel Securities. The net payment varies based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Citadel Securities is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel Securities and is outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some equity orders to Apex Clearing Corporation. Apex may then route these orders to Citadel Securities, among other venues. SogoTrade receives payment from Apex for directing equity order flow under a fully disclosed clearing agreement. Depending on Apex's internal routing system, the following tiers apply: (1) for monthly shares between 1 and 10,000,000, SogoTrade pays Apex an amount of \$0.0003 per share and receive a payment of 60% of the payment for order flow; (2) for monthly shares between 10,000,001 and 20,000,000, SogoTrade pays Apex an amount of \$0.0002 per share and receive a payment of 70% of the payment for order flow; and (3) for monthly shares exceeding 20,000,000, SogoTrade pays Apex an amount of \$0.0001 per share and receive a payment from Apex of 80% of the payment for order flow. On other orders, as determined by Apex's internal routing system, SogoTrade pays Apex a flat amount of \$0.0025 per share without receiving any corresponding payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. When adding liquidity SogoTrade receives a base retail rate of \$0.0032 per share for securities priced at or above \$1.00 or a rate of \$0.00003 per share for securities priced below \$1.00. The rate SogoTrade receives is affected by the following tiers: (1) a rate of \$0.0034 per share for an average daily volume ("ADV") equal or greater than 0.25% of the total consolidated volume ("TCV") and an average daily added volume ("ADAV") equal or greater to 5,000,000; or (2) a rate of \$0.0037 per share for an ADV equal or greater than 0.40% of the TCV.

SogoTrade pays a rate of \$0.003 per share when removing liquidity for securities priced at or above \$1.00 or 0.3% of the dollar value for securities priced below \$1.00. SogoTrade does not pay a fee for Day Regular Hours Only or Good to Day orders that remove liquidity on arrival.

The above rate is based upon the fee schedule effective at the end of the relevant quarter. Cboe's fee schedule is subject to change. The most current schedule can be seen at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. SogoTrade uses the ZA, ZM, ZO, and ZR fee codes.

The net payment varies based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade participates in EDGX Attribution Incentive Program where Members who enter Attributable Orders into the Exchange's System in at least 100 symbols over 10 consecutive trading days over the course of a month are eligible to participate in the Edge Attribution Incentive Program. Each month, the Exchange will set aside 25% of the revenue generated in connection with fees received from EdgeBook Attributed (the "Revenue Allotment"). From the Revenue Allotment, the Exchange will provide a payment to eligible Members who qualified for the Edge Attribution Incentive Program based on the percentage of executed share volume from their Attributable Orders entered into the Exchange's System.

March 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.66	10.57	65.32	14.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	69.74	100.00	83.09	64.13	65.10	2,627.16	5.0811	6,199.39	5.3142	1,653.40	17.8846	133.79	13.0506
Cboe EDGX Exchange, Inc.	30.06	0.00	15.87	35.75	34.84	0.00	0.0000	183.98	6.0541	15,550.60	19.4780	-0.40	-30.0000

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed equity order flow to this venue. SogoTrade receives a payment of \$0.0010 per share for marketable limit orders and \$0.0032 per share for non-marketable limit orders executed at Citadel Securities. The net payment varies based on the size and type of security at the time of order execution. Any difference in average net per share payments paid by market makers is due to the various types of orders and respective quantities they handle. SogoTrade's arrangement with Citadel Securities is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel Securities in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some equity orders to Apex Clearing Corporation. Apex may then route these orders to Citadel Securities, among other venues. SogoTrade receives payment from Apex for directing equity order flow under a fully disclosed clearing agreement. Depending on Apex's internal routing system, the following tiers apply: (1) for monthly shares between 1 and 10,000,000, SogoTrade pays Apex an amount of \$0.0003 per share and receive a payment of 60% of the payment for order flow; (2) for monthly shares between 10,000,001 and 20,000,000, SogoTrade pays Apex an amount of \$0.0002 per share and receive a payment of 70% of the payment for order flow; and (3) for monthly shares exceeding 20,000,000, SogoTrade pays Apex an amount of \$0.0001 per share and receive a payment from Apex of 80% of the payment for order flow. On other orders, as determined by Apex's internal routing system, SogoTrade pays Apex a flat amount of \$0.0025 per share without receiving any corresponding payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at <https://public.s3.com/rule606/apex/>

Cboe EDGX Exchange, Inc.:

SogoTrade receives payment from Cboe EDGX for directing listed equity order flow to this venue. When adding liquidity SogoTrade receives a base retail rate of \$0.0032 per share for securities priced at or above \$1.00 or a rate of \$0.00003 per share for securities priced below \$1.00. The rate SogoTrade receives is affected by the following tiers: (1) a rate of \$0.0034 per share for an average daily volume ("ADV") equal or greater than 0.30% of the total consolidated volume ("TCV") and an average daily added volume ("ADAV") equal or greater to 20,000,000; or (2) a rate of \$0.0037 per share for an ADV equal or greater than 0.40% of the TCV.

SogoTrade pays a rate of \$0.003 per share when removing liquidity for securities priced at or above \$1.00 or 0.3% of the dollar value for securities priced below \$1.00. SogoTrade does not pay a fee for Day Regular Hours Only or Good to Day orders that remove liquidity on arrival.

The above rate is based upon the fee schedule effective at the end of the relevant quarter. Cboe's fee schedule is subject to change. The most current schedule can be seen at https://www.cboe.com/us/equities/membership/fee_schedule/edgx/. SogoTrade uses the ZA, ZM, ZO, and ZR fee codes.

The net payment varies based on the size and type of security at the time of order execution. Fees are paid based on the size and type of security at the time of order execution. SogoTrade's arrangement with Cboe EDGX is not based on a minimum order flow. SogoTrade receives remuneration in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade participates in EDGX Attribution Incentive Program where Members who enter Attributable Orders into the Exchange's System in at least 100 symbols over 10 consecutive trading days over the course of a month are eligible to participate in the Edge Attribution Incentive Program. Each month, the Exchange will set aside 25% of the revenue generated in connection with fees received from EdgeBook Attributed (the "Revenue Allotment"). From the Revenue Allotment, the Exchange will provide a payment to eligible Members who qualified for the Edge Attribution Incentive Program based on the percentage of executed share volume from their Attributable Orders entered into the Exchange's System.

March 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	50.36	3.70	33.12	12.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	45.40	30.32	32.84	67.77	50.52	5,362.36	30.1714	2,357.86	30.0135	1,751.05	31.1741	334.70	34.9009
Wolverine Execution Services, LLC	29.51	33.10	31.72	24.01	29.02	3,516.65	30.7453	1,875.80	30.2305	2,513.65	30.8688	219.45	34.3966
Global Execution Brokers LP	25.07	36.57	35.44	8.21	20.47	2,553.76	20.3292	1,588.00	17.4505	2,295.45	22.0356	43.28	27.7436

Material Aspects:

CITADEL SECURITIES LLC:

SogoTrade receives payment from Citadel Securities for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.30 per contract with a penny spread and \$0.80 per contract with a nickel spread. SogoTrade routes U.S.-listed option orders to Citadel to facilitate liquidity provision and price improvement opportunities for its customers. Citadel generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Citadel is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Citadel in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Citadel, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement.¹¹ The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at¹² <https://public.s3.com/rule606/apex/>

Wolverine Execution Services, LLC:

SogoTrade receives payment from Wolverine Execution Services LLC for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.30 per contract with a penny spread and \$0.80 per contract with a nickel spread. SogoTrade routes U.S.-listed options orders to Wolverine to facilitate liquidity provision and price improvement opportunities for its customers. Wolverine generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Wolverine is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Wolverine in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Wolverine Execution Services, LLC, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement.¹¹ The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at¹² <https://public.s3.com/rule606/apex/>

Global Execution Brokers LP:

SogoTrade receives payment from Global Execution Brokers LP for directing listed option order flow to this venue. SogoTrade receives a payment of \$0.35 per contract with a penny spread and \$0.65 per contract with a nickel spread. SogoTrade routes U.S.-listed options orders to Global Execution Brokers to facilitate liquidity provision and price improvement opportunities for its customers. Global Execution Brokers generates revenue from executing or facilitating the execution of SogoTrade customer orders. SogoTrade's arrangement with Global Execution Brokers is not based on volume thresholds, tiered payment schedules, or a minimum order flow. SogoTrade receives remuneration from Global Execution Brokers in the amounts outlined in the above Public Order Routing Report disclosures.

SogoTrade routes some option orders to Apex Clearing Corporation. Apex may then route these orders to Global Execution Brokers LP, among other venues. SogoTrade receives payment from Apex for directing option order flow under a fully disclosed clearing agreement.¹¹ The following tiers apply: (1) for monthly contracts between 1 and 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive a payment of 50% of the payment for order flow; and (2) for monthly contracts exceeding 25,000, SogoTrade pays Apex an amount of \$0.03 per contract and receive 70% of the payment for order flow.

SogoTrade's agreement with Apex is not based on volume thresholds or a minimum order flow. Apex's order routing information is viewable at¹² <https://public.s3.com/rule606/apex/>